



# A Concise Introduction To Bayes' Theorem

*Kelly J. Kirkland*

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Bayes' Theorem lies at the heart of the increasingly important field of subjective probability. This concise introduction discusses the basic idea behind the theorem; derives an equation that represents one of its simplest forms; applies the equation to problems taken from business, medicine, personal life, and public policy; and explores some interesting features of the theorem. Mr. Kirkland is a graduate of Yale University and Harvard Law School.

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